



180112 11024

DR 0112 (06/13/18)  
COLORADO DEPARTMENT OF REVENUE  
Colorado.gov/Tax

(0023)

**2018 Colorado C Corporation Income Tax Return**

Do not submit federal return, forms or schedules when filing this return.

Fiscal Year Beginning (MM/DD/18)		Year Ending (MM/DD/YY)	
		2018	
Name of Corporation			Colorado Account Number
COTTON RANCH HOMEOWNERS ASSN			
Address			FEIN
PO BOX 1930			84-1354453
City	State	ZIP	
GYP SUM	CO	81637	

Final Return  If you are submitting a statement disclosing a listed or reported transaction, mark this box

**A. Apportionment of Income.** This return is being filed for:

- (42) A corporation not apportioning income;  (45) A corporation electing to pay a tax on its gross Colorado sales;
- (43) A corporation engaged in interstate business apportioning income using single-factor apportionment (DR 0112SF required);  (46) A corporation claiming an exemption under P.L. 86-272;
- (44) A corporation engaged in interstate business apportioning income using special regulation (DR 0112SF required);  (47) Other apportionment method (fill in below)

**B. Separate/Consolidated/Combined Filing.** This return is being filed for:

- A single corporation filing a separate return;  An affiliated group of corporations required to file a combined return (Schedule C required);
- An affiliated group of corporations electing to file a consolidated report. **Warning:** such election is binding for four years. If your election was made in a prior year, enter the year of election in line below. (Schedule C required);  An affiliated group of corporations required to file a combined return that includes another affiliated, consolidated group (Schedule C required)

Enter the year of election (YYYY)

Federal Taxable Income		Round to nearest dollar	
1. Federal taxable income from Federal form 1120 or 990-T	1	1145	00
2. Federal taxable income of companies not included in this return	2		00
3. Net federal taxable income, subtract line 2 from line 1	3	1145	00
Additions			
4. Federal net operating loss deduction	4		00
5. Colorado income tax deduction	5		00
6. Other additions, submit explanation	6		00
7. Sum of lines 3 through 6	7	1145	00



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Colorado.gov/Tax

Form 112

84-1354453

Name		Account Number
COTTON RANCH HOMEOWNERS ASSN		
<b>Subtractions</b>		
8. Exempt federal interest	• 8	00
9. Excludable foreign source income	• 9	00
10. Colorado capital gain subtraction	• 10	00
11. Colorado Marijuana Business Deduction	• 11	00
12. Agricultural asset lease deduction. Enter CADA certificate number and submit a copy of your certificate with your return	• 12	00
<div style="display: flex; align-items: center;"> <div style="flex: 1;"> <p>• CADA Certificate Number</p> <input style="width: 100px; height: 20px;" type="text"/> </div> </div>		
13. Other subtractions, submit explanation	• 13	00
14. Sum of lines 8 through 13	14	00
<b>Taxable Income</b>		
15. Modified federal taxable income, subtract line 14 from line 7	15	1145 00
16. Colorado taxable income before net operating loss deduction	• 16	1145 00
17. Colorado net operating loss deduction	• 17	00
18. Colorado taxable income, subtract line 17 from line 16	18	1145 00
19. Tax, 4.63% of the amount on line 18	• 19	53 00
<b>Credits</b>		
20. Sum of nonrefundable credits from line 26, form DR 0112CR (the sum of lines 20 and 21 cannot exceed tax on line 19). You must submit the DR 0112CR with your return.	• 20	00
21. Non-refundable Enterprise Zone credits used - as calculated, or from the DR 1366 line 87 (the sum of lines 20 and 21 cannot exceed tax on line 19). You must submit the DR 1366 with your return.	• 21	00
22. Net tax, sum of lines 20 and 21. Subtract that sum from line 19.	22	53 00
23. Recapture of prior year credits	• 23	00
24. Sum of lines 22 and 23	24	53 00
25. Estimated tax and extension payments and credits	• 25	00
26. W-2G Withholding from lottery winnings, you must submit the W-2G(s) with your return.	• 26	00
27. Gross Conservation Easement Credit from the DR 1305G line 33, you must submit the DR 1305G with your return.	• 27	00
28. Innovative Motor Vehicle and Innovative Truck Credit from form DR 0617, you must submit the DR 0617(s) with your return.	• 28	00
29. Business Personal Property Credit: Use the worksheet in the 112 book instructions to calculate, you must submit copy of assessor's statement with your return.	• 29	00



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DR 0112 (06/13/18)  
COLORADO DEPARTMENT OF REVENUE  
Colorado.gov/Tax

Form 112

84-1354453

Name	Account Number
COTTON RANCH HOMEOWNERS ASSN	
30. Renewable Energy Tax Credit from form DR 1366 line 88, you must submit the DR 1366 with your return.	• 30 00
31. Sum of lines 25 through 30	31 00
32. Net tax due. Subtract line 31 from line 24	32 53 00
33. Penalty	• 33 00
34. Interest	• 34 00
35. Estimated tax penalty due	• 35 00
36. Total due. Enter the sum of lines 32 through 35	• 36 53.00
37. Overpayment, subtract line 24 from line 31	37 00
38. Amount from line 37 to carry forward to the next year's estimated tax	• 38 00
39. Amount from line 37 to be refunded	• 39 00

<b>Direct Deposit</b>	Routing Number	<input type="text"/>	Type:	<input type="checkbox"/> Checking	<input type="checkbox"/> Savings
	Account Number	<input type="text"/>			

The State may convert your check to a one-time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment directly from your bank account electronically.

Pay electronically at [Colorado.gov/RevenueOnline](http://Colorado.gov/RevenueOnline) or  
**Mail and Make Checks Payable to:** Colorado Department of Revenue  
 Denver, CO 80261-0006

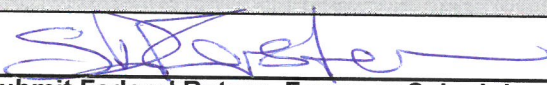


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DR 0112 (06/13/18)  
COLORADO DEPARTMENT OF REVENUE  
Colorado.gov/Tax

Form 112

84-1354453

Name					Account Number	
COTTON RANCH HOMEOWNERS ASSN						
C. The corporation's books are in care of:						
Last Name		First Name		Middle Initial	Phone Number	
WEAVER LLC		MARCHETTI			970-926-6060	
Address			City	State	Zip	
28 SECOND ST SUITE 213			EDWARDS	CO	81632	
D. Business code number per federal return (NAICS)			E. Year corporation began doing business in Colorado			
• 531310			• 1996			
F. May the Colorado Department of Revenue discuss this return with the paid preparer shown below (see instructions)					• <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
G. Kind of business in detail HOMEOWNER ASSOCIATION						
H. Has the Internal Revenue Service made any adjustments in the corporation's income or tax or have you filed amended federal income tax returns at any time during the last four years?					• <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If yes, for which year(s)? (YYYY)						
Did you file amended Colorado returns to reflect such changes or submit copies of the Federal Agent's reports?					• <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Last Name of person or firm preparing return		First Name			Middle Initial	
Marchetti		Kenneth			J	
Address of person or firm preparing return				Phone Number		
28 Second Street Suite 213				970-926-6060		
City				State	Zip	
Edwards				CO	81632	
Under penalties of perjury in the second degree, I declare that I have examined this return and to the best of my knowledge is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.						
Signature or Title of Officer				Date (MM/DD/YY)		
OFFICER 				04/10/19		
<b>Do Not Submit Federal Return, Forms or Schedules when Filing this Return</b>						

If you are filing this return **with** a check or payment, please mail the return to:COLORADO DEPARTMENT OF REVENUE  
Denver, CO 80261-0006If you are filing this return **without** a check or payment, please mail the return to:COLORADO DEPARTMENT OF REVENUE  
Denver, CO 80261-0005

**U.S. Income Tax Return  
for Homeowners Associations**

**2018**

Department of the Treasury  
Internal Revenue Service

▶ Go to [www.irs.gov/Form1120H](http://www.irs.gov/Form1120H) for instructions and the latest information.

For calendar year 2018 or tax year beginning \_\_\_\_\_, 2018, and ending \_\_\_\_\_, 20

<b>TYPE OR PRINT</b>	Name <b>COTTON RANCH HOMEOWNERS ASSN</b>	Employer identification number <b>84-1354453</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>PO BOX 1930</b>	Date association formed <b>02-13-1996</b>
	City or town, state or province, country, and ZIP or foreign postal code <b>GYP SUM CO 81637</b>	

Check if: (1)  Final return (2)  Name change (3)  Address change (4)  Amended return

**A** Check type of homeowners association:  Condominium management association  Residential real estate association  Timeshare association

<b>B</b> Total exempt function income. Must meet 60% gross income test. See instructions	<b>B</b>	147,570
<b>C</b> Total expenditures made for purposes described in 90% expenditure test. See instructions	<b>C</b>	119,953
<b>D</b> Association's total expenditures for the tax year. See instructions	<b>D</b>	122,778
<b>E</b> Tax-exempt interest received or accrued during the tax year	<b>E</b>	

**Gross Income (excluding exempt function income)**

1 Dividends	1	
2 Taxable interest	2	4,070
3 Gross rents	3	
4 Gross royalties	4	
5 Capital gain net income (attach Schedule D (Form 1120))	5	
6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7 Other income (excluding exempt function income) (attach statement)	7	
<b>8 Gross income</b> (excluding exempt function income). Add lines 1 through 7	<b>8</b>	4,070

**Deductions (directly connected to the production of gross income, excluding exempt function income)**

9 Salaries and wages	9	
10 Repairs and maintenance	10	
11 Rents	11	
12 Taxes and licenses	12	
13 Interest	13	
14 Depreciation (attach Form 4562)	14	
15 Other deductions (attach statement) <b>Statement #5</b>	15	2,825
<b>16 Total deductions.</b> Add lines 9 through 15	<b>16</b>	2,825
17 Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17	1,245
<b>18 Specific deduction of \$100</b>	<b>18</b>	\$100.00

**Tax and Payments**

19 <b>Taxable income.</b> Subtract line 18 from line 17	19	1,145
20 Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.)	20	344
21 Tax credits (see instructions)	21	
<b>22 Total tax.</b> Subtract line 21 from line 20. See instructions for recapture of certain credits	<b>22</b>	344
23 a 2017 overpayment credited to 2018 <b>23a</b>		
b 2018 estimated tax payments <b>23b</b>		
c Total ▶ <b>23c</b>		
d Tax deposited with Form 7004 <b>23d</b>		
e Credit for tax paid on undistributed capital gains (attach Form 2439) <b>23e</b>		
f Credit for federal tax paid on fuels (attach Form 4136) <b>23f</b>		
g Add lines 23c through 23f <b>23g</b>	<b>23g</b>	
24 <b>Amount owed.</b> Subtract line 23g from line 22. See instructions	24	344
25 <b>Overpayment.</b> Subtract line 22 from line 23g	25	
26 Enter amount of line 25 you want: <b>Credited to 2019 estimated tax</b> ▶ <b>Refunded</b> ▶	26	

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: *[Signature]* Date: **4/12/19** Title: **BOARD MEMBER**

May the IRS discuss this return with the preparer shown below? See instructions.  Yes  No

**Paid Preparer Use Only**

Print/Type preparer's name <b>Kenneth J. Marchetti</b>	Preparer's signature <i>[Signature]</i>	Date <b>04-10-2019</b>	Check <input type="checkbox"/> if PTIN self-employed <b>P00152900</b>
Firm's name ▶ <b>Marchetti &amp; Weaver LLC</b>			Firm's EIN ▶
Firm's address ▶ <b>28 Second Street Suite 213 Edwards CO 81632</b>			Phone no. <b>(970) 926-6060</b>

Federal Supporting Statements

2018 PG01

Name(s) as shown on return

COTTON RANCH HOMEOWNERS ASSN

Tax ID Number

84-1354453

Form 1120H - Line 15 - Other Deductions

Statement #5

Description

SEE ATTACHMENT TO FORM 1120H

Amount

2,825

**Total**

2,825