

Company name: Cotton Ranch Homeowners Association

Budget name: Budget_FY25_P&L

Budget type: Profit and loss

Period: FY 2025 (Jan 2025 - Dec 2025)

Consolidated

Accounts	NOTES	Budget totals
4100 Design Fee	2 new builds at \$1,500 each	\$3000.00
4160 HOA Regular Dues	416 properties x \$300	\$124800.00
4200 Property Statement Prep Fee	\$50 each, cancels out with expense category	\$1000.00
4510 Interest Income		\$8000.00
4610 Finance Charges		\$500.00
4710 Compliance Fees		\$0.00
4810 Adminstration Fees (Legal)	Income for collections, cancels out with expense category	\$1400.00
Total Income		\$138700.00
6110 Accounting	\$3,360 per month, no increase from 2024	\$45000.00
6120 QBO		\$3000.00
6130 Property Statement Fees		\$1000.00
Total 6110 Accounting		\$49000.00
6140 Bad Debt Expense		\$0.00
6150 Billing Expense		\$500.00
6210 Covenant Enforcement		\$15000.00
6340 Insurance		\$5000.00
6380 Tax Expense		\$850.00
6390 Licenses and Dues	For CTA reporting	\$300.00
6400 Legal Fees		\$2500.00
6410 Collection & Lien Fees		\$1400.00
Total 6400 Legal Fees		\$3900.00
6450 Social Functions		\$7000.00
6500 Miscellaneous		\$2000.00
6600 Office Expense		\$800.00
6910 Website Maintenance	Increased due to ADA compliance	\$1000.00
7000 DRC Expenses		\$750.00
7210 DRC Administration		\$15000.00
Total 7000 DRC Expenses		\$15750.00
8000 Common Area Maintenance		\$0.00
8210 Landscape Maintenance - Valley Rd.		\$7000.00
8220 Landscape Improvements - Valley Rd.		\$6000.00
8230 Landscaping - CR Property in SL		\$4500.00
8310 Repairs & Maintenance - Valley Rd.		\$8000.00
8440 Snow Plowing - CRC		\$35000.00
8510 Tree Spraying & Maintenance - Valley Rd.		\$9000.00
8560 Utilities		\$1000.00
8570 Water - Valley Rd.		\$7650.00
8650 Dog Station Bags		\$2500.00
Total 8000 Common Area Maintenance		\$80650.00
9000 HOA Expiration Expense		\$0.00
9001 Administrative		\$0.00
9002 Supplies		\$0.00
9003 Legal		\$0.00
Total 9000 HOA Expiration Expense		\$0.00
Total Expense		\$181750.00
Total Other Expense		\$0.00
Total Net Income		\$-43050.00

Company name: Cotton Ranch Homeowners Association

Budget name: Budget_FY25_P&L_Target

Budget type: Profit and loss

Period: FY 2025 (Jan 2025 - Dec 2025)

Consolidated

Accounts	Budget totals
Income	
4100 Design Fee	\$3000.00
4160 HOA Regular Dues	\$124800.00
4180 Forfeited Landscape Deposits	
4190 Lot Mowing Cost Recovery	
4200 Property Statement Prep Fee	\$1000.00
4210 Lien Filing	
4410 Misc. Income	
4510 Interest Income	\$8000.00
4610 Finance Charges	\$500.00
4710 Compliance Fees	\$0.00
4810 Adminstration Fees (Legal)	\$1400.00
4910 AMCOBI	
4999 Uncategorized Income	
Billable Expense Income	
Markup	
Sales of Product Income	
Shipping Income	
Unapplied Cash Payment Income	
Total Income	\$138700.00
Cost of Goods Sold	
Cost of Goods Sold	
Total Cost of Goods Sold	
Expense	
6110 Accounting	\$45000.00
6120 QBO	\$3000.00
6130 Property Statement Fees	\$1000.00
Total 6110 Accounting	\$49000.00
6140 Bad Debt Expense	\$0.00
6150 Billing Expense	\$500.00
6170 Bank Service Charges	
6210 Covenant Enforcement	\$15000.00
6260 Depreciation Expense	
6340 Insurance	\$5000.00
6370 Interest Expense	
6380 Tax Expense	\$850.00
6390 Licenses and Dues	\$300.00
6400 Legal Fees	\$2500.00
6410 Collection & Lien Fees	\$1400.00
Total 6400 Legal Fees	\$3900.00
6450 Social Functions	\$2000.00
6500 Miscellaneous	\$0.00
6600 Office Expense	\$800.00
6910 Website Maintenance	\$500.00
7000 DRC Expenses	\$750.00
7110 DRC - Architectural Fees	
7210 DRC Administration	\$15000.00
Total 7000 DRC Expenses	\$15750.00
8000 Common Area Maintenance	\$0.00
8160 Equipment Rental	
8210 Landscape Maintenance - Valley Rd.	\$0.00

Accounts	Budget totals
8220 Landscape Improvements - Valley Rd.	\$0.00
8230 Landscaping - CR Property in SL	\$4500.00
8310 Repairs & Maintenance - Valley Rd.	\$8000.00
8440 Snow Plowing - CRC	\$17000.00
8510 Tree Spraying & Maintenance - Valley Rd.	\$9000.00
8560 Utilities	\$1000.00
8570 Water - Valley Rd.	\$7650.00
8650 Dog Station Bags	\$2500.00
Total 8000 Common Area Maintenance	\$49650.00
8215 Landscape Mtn - Addtl work	
8240 Other Miscellaneous Service Cos	
8470 Irrigation Startup/Blowout	
8999 Uncategorized Expenses	
9000 HOA Expiration Expense	\$0.00
9001 Administrative	\$0.00
9002 Supplies	\$0.00
9003 Legal	\$0.00
Total 9000 HOA Expiration Expense	\$0.00
Purchases	
QuickBooks Payments Fees	
Unapplied Cash Bill Payment Expense	
Uncategorized Expense	
Total Expense	\$143250.00
Other Income	
Late Fee Income	
Total Other Income	
Other Expense	
8410 Expense - Mowed Lots	
8411 Missing	
Reconciliation Discrepancies	
Total Other Expense	\$0.00
Total Net Income	\$-4550.00