



170112 11024

(0023)

2017 Colorado C Corporation Income Tax Return

Do not submit federal return, forms or schedules when filing this return.

Fiscal Year Beginning (MM/DD/17)		Year Ending (MM/DD/YY)							
		2017							
Name of Corporation			Colorado Account Number						
COTTON RANCH HOMEOWNERS ASSN									
Address			FEIN						
PO BOX 1930			84-1354453						
City			State ZIP						
GYPSUM			CO 81637						
Final Return <input type="checkbox"/>		If you are submitting a statement disclosing a listed or reported transaction, mark this box <input type="checkbox"/>							
A. Apportionment of Income. This return is being filed for: <table border="0" style="width:100%"> <tr> <td><input checked="" type="checkbox"/> (42) A corporation not apportioning income;</td> <td><input type="checkbox"/> (45) A corporation electing to pay a tax on its gross Colorado sales;</td> </tr> <tr> <td><input type="checkbox"/> (43) A corporation engaged in interstate business apportioning income using single-factor apportionment (DR 0112SF required);</td> <td><input type="checkbox"/> (46) A corporation claiming an exemption under P.L. 86-272;</td> </tr> <tr> <td><input type="checkbox"/> (44) A corporation engaged in interstate business apportioning income using special regulation (DR 0112SF required);</td> <td><input type="checkbox"/> (47) Other appointment method, must be pre-approved by the department (fill in below)</td> </tr> </table>				<input checked="" type="checkbox"/> (42) A corporation not apportioning income;	<input type="checkbox"/> (45) A corporation electing to pay a tax on its gross Colorado sales;	<input type="checkbox"/> (43) A corporation engaged in interstate business apportioning income using single-factor apportionment (DR 0112SF required);	<input type="checkbox"/> (46) A corporation claiming an exemption under P.L. 86-272;	<input type="checkbox"/> (44) A corporation engaged in interstate business apportioning income using special regulation (DR 0112SF required);	<input type="checkbox"/> (47) Other appointment method, must be pre-approved by the department (fill in below)
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B. Separate/Consolidated/Combined Filing. This return is being filed for: <table border="0" style="width:100%"> <tr> <td><input checked="" type="checkbox"/> A single corporation filing a separate return;</td> <td><input type="checkbox"/> An affiliated group of corporations required to file a combined return (Schedule C required);</td> </tr> <tr> <td><input type="checkbox"/> An affiliated group of corporations electing to file a consolidated report. Warning: such election is binding for four years. If your election was made in a prior year, enter the year of election in line below. (Schedule C required);</td> <td><input type="checkbox"/> An affiliated group of corporations required to file a combined return that includes another affiliated, consolidated group (Schedule C required)</td> </tr> </table>				<input checked="" type="checkbox"/> A single corporation filing a separate return;	<input type="checkbox"/> An affiliated group of corporations required to file a combined return (Schedule C required);	<input type="checkbox"/> An affiliated group of corporations electing to file a consolidated report. Warning: such election is binding for four years. If your election was made in a prior year, enter the year of election in line below. (Schedule C required);	<input type="checkbox"/> An affiliated group of corporations required to file a combined return that includes another affiliated, consolidated group (Schedule C required)		
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Enter the year of election (YYY)									
Federal Taxable Income			Round to nearest dollar						
1. Federal taxable income from Federal form 1120 or 990-T	• 1	-352	00						
2. Federal taxable income of companies not included in this return	• 2		00						
3. Net federal taxable income, subtract line 2 from line 1	3	-352	00						
Additions									
4. Federal net operating loss deduction	• 4		00						
5. Colorado income tax deduction	• 5		00						
6. Other additions, submit explanation	• 6		00						
7. Sum of lines 3 through 6	7	-352	00						



170112 21024

DR 0112 (10/13/17)
COLORADO DEPARTMENT OF REVENUE
Colorado.gov/Tax

84-1354453

Form 112

Name		Account Number				
COTTON RANCH HOMEOWNERS ASSN						
Subtractions						
8. Exempt federal interest	• 8	00				
9. Excludable foreign source income	• 9	00				
10. Colorado source capital gain (assets acquired on or after 5/9/94, held five years)	• 10	00				
11. Colorado Marijuana Business Deduction	• 11	00				
12. Agricultural asset lease deduction. Enter CADA certificate number and submit a copy of your certificate with your return	<table border="1" style="width: 100%;"> <tr> <td style="width: 80%;">• CADA Certificate Number</td> <td style="width: 20%;"></td> </tr> <tr> <td></td> <td style="text-align: right;">• 12</td> </tr> </table>	• CADA Certificate Number			• 12	00
• CADA Certificate Number						
	• 12					
13. Other subtractions, submit explanation	• 13	00				
14. Sum of lines 8 through 13	14	00				
Taxable Income						
15. Modified federal taxable income, subtract line 14 from line 7	15	-352 00				
16. Colorado taxable income before net operating loss deduction	• 16	-352 00				
17. Colorado net operating loss deduction	• 17	00				
18. Colorado taxable income, subtract line 17 from line 16	18	-352 00				
19. Tax, 4.63% of the amount on line 18	• 19	00				
Credits						
20. Sum of nonrefundable credits from line 26, form DR 0112CR (the sum of lines 20 and 21 cannot exceed tax on line 19). You must submit the DR 0112CR with your return.	• 20	00				
21. Non-refundable Enterprise Zone credits used - as calculated, or from the DR 1366 line 87 (the sum of lines 20 and 21 cannot exceed tax on line 19). You must submit the DR 1366 with your return.	• 21	00				
22. Net tax, sum of lines 20 and 21. Subtract that sum from line 19.	22	00				
23. Recapture of prior year credits	• 23	00				
24. Sum of lines 22 and 23	24	00				
25. Estimated tax and extension payments and credits	• 25	00				
26. W-2G Withholding from lottery winnings, you must submit the W-2G(s) with your return.	• 26	00				
27. Gross Conservation Easement Credit from the DR 1305G line 33, you must submit the DR 1305G with your return.	• 27	00				
28. Innovative Motor Vehicle Credit from form DR 0617, you must submit the DR 0617(s) with your return.	• 28	00				
29. Business Personal Property Credit: Use the worksheet in the 112 book instructions to calculate, you must submit copy of assessor's statement with your return.	• 29	00				



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DR 0112 (10/13/17)
COLORADO DEPARTMENT OF REVENUE
Colorado.gov/Tax

Form 112

84-1354453

Name	Account Number
COTTON RANCH HOMEOWNERS ASSN	
30. Renewable Energy Tax Credit from form DR 1366 line 88, you must submit the DR 1366 with your return.	• 30 00
31. Sum of lines 25 through 30	31 00
32. Net tax due. Subtract line 31 from line 24	32 00
33. Penalty	• 33 00
34. Interest	• 34 00
35. Estimated tax penalty due	• 35 00
36. Total due. Enter the sum of lines 32 through 35	• 36
37. Overpayment, subtract line 24 from line 31	37 00
38. Amount from line 37 to carry forward for future year estimated tax	• 38 00
39. Amount from line 37 to be refunded	• 39 00

Direct Deposit

Routing Number

Type: Checking Savings

Account Number

The State may convert your check to a one-time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment directly from your bank account electronically.

Pay electronically at Colorado.gov/RevenueOnline or
Mail and Make Checks Payable to: Colorado Department of Revenue
Denver, CO 80261-0006



170112 41024

DR 0112 (10/13/17)
COLORADO DEPARTMENT OF REVENUE
Colorado.gov/Tax

Form 112

84-1354453

Name		Account Number	
COTTON RANCH HOMEOWNERS ASSN			
C. The corporation's books are in care of:			
Last Name	First Name	Middle Initial	Phone Number
WEAVER LLC	MARCHETTI		970 926-6060
Address	City	State	Zip
28 SECOND ST SUITE 213	EDWARDS	CO	81632
D. Business code number per federal return (NAICS)		E. Year corporation began doing business in Colorado	
• 531310		• 02-13-1996	
F. May the Colorado Department of Revenue discuss this return with the paid preparer shown below (see instructions)		• <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
G. Kind of business in detail HOMEOWNER ASSOCIATION			
H. Has the Internal Revenue Service made any adjustments in the corporation's income or tax or have you filed amended federal income tax returns at any time during the last four years?		• <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If yes, for which year(s)? (YYYY)			
Did you file amended Colorado returns to reflect such changes or submit copies of the Federal Agent's reports?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Last Name of person or firm preparing return	First Name	Middle Initial	
MARCHETTI	KENNETH	J	
Address of person or firm preparing return	Phone Number		
28 SECOND ST SUITE 213	970 926-6060		
City	State	Zip	
Edwards	CO	81632	
Under penalties of perjury in the second degree, I declare that I have examined this return and to the best of my knowledge is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
Signature or Title of Officer		Date (MM/DD/YY)	
		03/01/18	
Do Not Submit Federal Return, Forms or Schedules when Filing this Return			

If you are filing this return **with** a check or payment,
please mail the return to:COLORADO DEPARTMENT OF REVENUE
Denver, CO 80261-0006If you are filing this return **without** a check or payment,
please mail the return to:COLORADO DEPARTMENT OF REVENUE
Denver, CO 80261-0005

**U.S. Income Tax Return
 for Homeowners Associations**

▶ Go to www.irs.gov/Form1120H for instructions and the latest information

For calendar year 2017 or tax year beginning _____, 2017, and ending _____, 20____

TYPE OR PRINT	Name COTTON RANCH HOMEOWNERS ASSN	Employer identification number 84-1354453
	Number, street, and room or suite no. If a P.O. box, see instructions. PO BOX 1930	Date association formed 02-13-1996
	City or town, state or province, country, and ZIP or foreign postal code GYP SUM CO 81637	

Check if: (1) Final return (2) Name change (3) Address change (4) Amended return

A Check type of homeowners association: <input type="checkbox"/> Condominium management association <input checked="" type="checkbox"/> Residential real estate association <input type="checkbox"/> Timeshare association	
B Total exempt function income. Must meet 60% gross income test. See instructions	B 138,336
C Total expenditures made for purposes described in 90% expenditure test. See instructions	C 106,561
D Association's total expenditures for the tax year. See instructions	D 109,036
E Tax-exempt interest received or accrued during the tax year	E

Gross Income (excluding exempt function income)

1 Dividends	1
2 Taxable interest	2 2,224
3 Gross rents	3
4 Gross royalties	4
5 Capital gain net income (attach Schedule D (Form 1120))	5
6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6
7 Other income (excluding exempt function income) (attach statement)	7
8 Gross income (excluding exempt function income). Add lines 1 through 7	8 2,224

Deductions (directly connected to the production of gross income, excluding exempt function income)

9 Salaries and wages	9
10 Repairs and maintenance	10
11 Rents	11
12 Taxes and licenses	12
13 Interest	13
14 Depreciation (attach Form 4562)	14
15 Other deductions (attach statement) Statement #5	15 2,476
16 Total deductions. Add lines 9 through 15	16 2,476
17 Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17 (252)
18 Specific deduction of \$100	18 100

Tax and Payments

19 Taxable income. Subtract line 18 from line 17	19 (352)
20 Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.)	20
21 Tax credits (see instructions)	21
22 Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	22
23 a 2016 overpayment credited to 2017 23a	c Total ▶ 23c
b 2017 estimated tax payments 23b	
d Tax deposited with Form 7004 23d	
e Credit for tax paid on undistributed capital gains (attach Form 2439) 23e	
f Credit for federal tax paid on fuels (attach Form 4136) 23f	
g Add lines 23c through 23f 23g	
24 Amount owed. Subtract line 23g from line 22. See instructions	24
25 Overpayment. Subtract line 22 from line 23g	25
26 Enter amount of line 25 you want: Credited to 2018 estimated tax ▶	26
Refunded ▶	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Michael **3/1/18** **Treasurer**
 Signature of officer Date Title

May the IRS discuss this return with the preparer shown below?
 See instructions. Yes No

Paid Preparer Use Only	Print/Type preparer's name KENNETH J MARCHETTI	Preparer's signature <i>K Marchetti</i>	Date 2/25/18	Check <input type="checkbox"/> if self-employed	PTIN P00152900
	Firm's name MARCHETTI & WEAVER LLC	Firm's EIN ▶			
	Firm's address 28 SECOND ST SUITE 213 Edwards CO 81632	Phone no. (970) 926-6060			

Federal Supporting Statements

2017 PG01

Name(s) as shown on return

FEIN

COTTON RANCH HOMEOWNERS ASSN

84-1354453

FORM 1120H - LINE 15 - OTHER DEDUCTIONS

Statement #5

DESCRIPTION

AMOUNT

SEE ATTACHMENT TO FORM 1120H

2,476

TOTAL

2,476

Cotton Ranch Homeowners' Association**84-1354453**

Attachment to Form 1120H-U.S. Corporation Income Tax Return

Allocation to Member and Non-member

For the year ended 12/31/17

	<u>Member</u>	<u>Non-Member</u>	<u>Total</u>
Expenses (Line 15, Form 1120H)			
Accounting & Administration	28,414	1,814	30,227
Bad Debt Expense	-		-
Bank Charges	60		60
Billing Expenses	2,280		2,280
Covenant Enforcement	4,550		4,550
DRB Expenses	16,414		16,414
Office Expenses	971	62	1,033
Functions	2,729		2,729
Insurance	4,978		4,978
Landscape Maintenance	31,339		31,339
Miscellaneous Service Costs	2,730		2,730
Repairs & Maintenance	2,194		2,194
Snow Plowing	1,368		1,368
Tax Return Preparation	-	600	600
Utilities	632		632
Water	5,940		5,940
	<u>106,561</u>	<u>2,476</u>	<u>109,036</u>