
RECORD OF PROCEEDINGS

Minutes of the Meeting Of the Board of Directors of Cotton Ranch Homeowners' Association

November 29, 2023

A Meeting of the Board of Directors of Cotton Ranch Homeowners' Association, Eagle County, Colorado, was held November 29, 2023 at 6:30 p.m., via Zoom, in accordance with the bylaws of the Association and applicable statutes of the State of Colorado.

Attendance the following Directors were present and acting:

- Allan Barrows
- Owen Lococo
- David Nordin
- Chris Meister
- Gary Davis

The following Directors were absent and excused:

- Beric Christiansen
- Shady VanMatre Blethen

Also in attendance were:

- Lisa Kheloco

Call to Order

The annual meeting of the Board of Directors of Cotton Ranch Homeowners' Association was called to order by Director Allan Barrows at 6:30 pm, noting a quorum was present.

Operations

Scheduling Breakfast with Santa at Creekside for December.

DRC Update

New approved colors list was posted on the DRC website and published in the Vail Daily. All builds currently in compliance.

Metro Update

Considering changes to Sky Legend water rates due to the 140 homes that are no longer being built.

Compliance

No issues to report.

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COTTON RANCH HOMEOWNERS' ASSOCIATION November 29, 2023 Annual Board Meeting Minutes

Financial

Allan made the recommendations that we diversify our bank accounts to ensure we stay under the \$250k FDIC limit. Allan recommended we break our current CD and move \$400k from CityWide Bank to two new banks - Alpine and Chase. David Nordin made a motion to have Allan move a minimum of \$400k to two new banks at his discretion. Gary Davis seconded the motion, all voted in favor.

Expiration

Vote count update 257. New batch of proxies to be counted and added to that number.

Public Input

None

Board Meeting

TBD will be posted on the HOA website.

Adjournment Upon motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Meeting of the Cotton Ranch Homeowners' Association Board of Directors at a later date on this 29th day of November at 7:30pm.